**LOI(Letter Of Indemnity) For Flexi Bag and Tank**

To: Dongjin Shipping Date: [insert date]

Shipper Name: [insert original shipper name on B/L]

Vslvoy: [insert details of vessel/voyage]

Port of Loading / Port of Discharging: [insert Port of Loading / Port of Discharging]

B/L Number: [insert identification numbers]

Container Number. : [insert container no.]

Description of Goods : [insert item name]

We admit that the cargoes in the above were loaded by way of flexi-bag-tank and that you are exposed to the risks of the leakages, spillages pollutions and/or whatsoever in respect of our cargoes, whether there exist fault and/or negligence and/or willful misconduct in our part or not.

Therefore, in the case that the leakages, spillages, pollutions and/or whatsoever may occur in respect of our cargoes we hereby agree as follows:

1. We undertake to hold you, your servants, agents and each of you harmless and keep you, your servants, agents and each of you indemnified against all claims in respect of the leakages, spillages, pollutions and / or whatsoever resulting from our cargoes.

2. We also undertake to indemnify all the losses, damages and / or expenses, including but not limited to cleaning costs to the containers where the cargoes were stuffed and / or adjacent ones directly and / or indirectly affected and / or hull and machinery of the vessel on board whether it is owned and / or chartered by you.

3. If the cargoes should be disposed by the orders and / or instructions of the customs and / or any other governmental authorities at any place due to the leakages, pollutions and / or whatsoever, or by the reason of the consignee’s refusal to take the delivery, we undertake to comply with the orders/instructions for the purpose of hold you, your servants, agents and each of you harmless and all the relevant expenses incurred shall be on our account.

[Stamp and signature]